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# **KOALA Financial Group Limited**

## **樹熊金融集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8226)**

### **REVISED EXPECTED TIMETABLE AND DELAY IN DESPATCH OF PROSPECTUS DOCUMENTS IN RELATION TO PROPOSED RIGHTS ISSUE ON THE BASIS OF TWO (2) RIGHTS SHARES FOR EVERY ONE (1) EXISTING SHARE HELD ON THE RECORD DATE**

Reference is made to the circular (the “**Circular**”) of KOALA Financial Group Limited (the “**Company**”) dated 23 June 2022 in relation to, among others, the Rights Issue and the Underwriting Agreement and the expected timetable. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

#### **REVISED EXPECTED TIMETABLE**

As disclosed in the Circular, the Prospectus Documents setting out the details of the Rights Issue was expected to be despatched to the Qualifying Shareholders on Friday, 22 July 2022. As additional time is required for the Company to prepare and finalise the information to be contained in the Prospectus, the despatch date of the Prospectus Documents will be postponed to Friday, 5 August 2022 and the expected timetable of the proposed Rights Issue is expected to be revised as follows:

#### **Event**

**2022**

Last day of dealings in the Shares on a cum-rights

basis of the Rights Issue . . . . . Tuesday, 26 July

**Event****2022**

First day of dealings in Shares on an ex-rights basis of the Rights Issue . . . . .	Wednesday, 27 July
Latest date and time for lodging transfers of Shares in order to be qualified for the Rights Issue . . . . .	4:00 p.m. on Thursday, 28 July
Register of members closes (both dates inclusive). . . . .	Friday, 29 July to Thursday, 4 August
Record Date for the Rights Issue. . . . .	Thursday, 4 August
Register of members re-opens . . . . .	Friday, 5 August
Despatch of the Prospectus Documents, nil-paid Rights Shares . . . . .	Friday, 5 August
First day and time of dealings in nil-paid Rights Shares . . . . .	9:00 a.m. on Tuesday, 9 August
Latest time for splitting of PAL(s). . . . .	4:00 p.m. on Thursday, 11 August
Last day and time of dealings in nil-paid Rights Shares. . . . .	4:00 p.m. on Tuesday, 16 August
Latest time for acceptance and payment for the Rights Shares and application and payment for excess Rights Shares. . . . .	4:00 p.m. on Friday, 19 August
Latest time and date for termination of Underwriting Agreement and for the Rights Issue to become unconditional . . . . .	4:00 p.m. on Monday, 22 August
Announcement of results of the Rights Issue. . . . .	Friday, 26 August
Despatch of share certificates for fully-paid Rights Shares . . . . .	Monday, 29 August
Despatch of refund cheques for wholly or partly unsuccessful applications for excess Rights Shares or if the Rights Issue is terminated . . . . .	Monday, 29 August
Commencement of dealings in the fully-paid Rights Shares . . . . .	9:00 a.m. on Tuesday, 30 August

Shareholders should note that the above events are conditional upon passing the relevant resolution approving the Rights Issue by the Independent Shareholders at the EGM to be convened on Monday, 11 July 2022.

**All times and dates stated above refer to Hong Kong local times and dates. The expected timetable for the Rights Issue set out above and all dates and deadlines specified in this announcement are indicative only and may be varied. Any changes to the expected timetable will be announced in a separate announcement by the Company as and when appropriate.**

### **COMMENCEMENT OF DEALINGS IN THE SHARES ON AN EX-RIGHTS BASIS**

The last day of dealings in the Shares on a cum-rights basis will be Tuesday, 26 July 2022 and the Shares will be dealt with on an ex-rights basis from Wednesday, 27 July 2022.

### **DESPATCH OF PROSPECTUS DOCUMENTS**

Subject to the registration of the Prospectus Documents with the Registrar of Companies in Hong Kong, it is expected that (i) the Prospectus Documents will be despatched on Friday, 5 August 2022 to the Qualifying Shareholders whose names appeared on the register of members of the Company on the Record Date, i.e. Thursday, 4 August 2022; and (ii) the Prospectus (without PAL and EAF) will be despatched on Friday, 5 August 2022 to the Non-Qualifying Shareholders (if any) for information purpose only. Qualifying Shareholders are reminded that the Latest Time for Acceptance is 4:00 p.m. on Friday, 19 August 2022.

### **WARNING OF THE RISKS OF DEALING IN THE SHARES AND THE NIL-PAID RIGHTS SHARES**

**Shareholders and potential investors of the Company should note that the Rights Issue is conditional upon, among others, the Underwriting Agreement having become unconditional and the Underwriter not having terminated the Underwriting Agreement in accordance with the terms thereof (a summary of which is set out in the section headed “Termination of the Underwriting Agreement” in the Circular). Accordingly, the Rights Issue may or may not proceed.**

**Any Shareholder or other person dealing in the Shares and/or the nil-paid Rights Shares up to the date on which all the conditions to which the Rights Issue is subject are fulfilled (and the date on which the Underwriter’s right of termination of the Underwriting Agreement ceases) will accordingly bear the risk that the Rights Issue may not become unconditional or may not proceed.**

**Shareholders and potential investors are advised to exercise caution when dealing in the Shares and/or the nil-paid Rights Shares. Any party who is in any doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional adviser(s).**

By order of the Board  
**KOALA Financial Group Limited**  
**Kwan Kar Ching**  
*Chairlady*

Hong Kong, 8 July 2022

*As at the date of this announcement, the Board comprises five Directors namely Ms. Kwan Kar Ching and Ms. Hsin Yi-Chin, being the executive Directors and Mr. Hung Cho Sing, Mr. Luk Kin Ting and Mr. Ng Wah Leung, being the independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the HKEX website at “www.hkexnews.hk” on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the website of the Company at “www.koala8226.com.hk”.*

*In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*